

# JEREMIE Malta: Information note to the Call for Expression of Interest JER-2010-011/1

**Date: 07 August 2013 - 22 August 2013**

[Ref.: JEREMIE Malta - Call for Expression of Interest JER-011/1](#)

## **Additional Funds to be allocated**

Please note that the EIF intends to allocate to the above-mentioned Call an **additional amount of approximately EUR 2 million**. It is also to be noted that further capital may be allocated from time to time to this Financial Instrument until 31/12/2015. In this case, EIF may choose to allocate such additional funding, without publication of further notice, to the candidates selected under the Call and this Information Note.

Should you decide that you would like to participate in the Financial Instrument under the terms of the Call and in the light of this Information Note, please submit your Expression of Interest to EIF by **no later than 22/08/2013**.

Your Expression of Interest will be examined in line with selection process presented under Section 7 of the Call and on the basis of Quality Assessment Criteria presented in [Annex 1](#) of this Information Note.

Financial intermediaries that have already applied to the Call are invited to express their interest by integrating and/or, to the extent relevant, amending, their original Expression of Interest. Financial intermediaries that have not applied to the Call are requested to submit

a complete Expression of Interest in line with the provisions and requirements of the Call, as integrated, for the avoidance of doubt, by this Information Note.

Your Expression of Interest shall be provided in the form of a duly signed letter by an authorised person(s), indicating the reference number of the Call (No. JER-011/1), to be sent to the following addresses (both):

Postal Address:

European Investment Fund  
Attention: Regional Business Development Unit  
15, avenue J-F Kennedy  
L-2968 Luxembourg  
LUXEMBOURG  
and

E-mail address:

Attention: Regional Business Development Unit  
[info.rbd@eif.org](mailto:info.rbd@eif.org)

To be noted that this Information Note and the relevant allocation of the additional funds mentioned herein are subject to the relevant additional funds being made available by the Government of Malta.

## Annex 1 to the Information note

2.	QUALITY ASSESSMENT CRITERIA	Max. score
	1 <sup>st</sup> stage	50, of which:
2.1.	<p>Project Relevance, Quality and Coherence 2.1.1. General quality of the project proposal submitted under the Expression of Interest. 2.1.2. Ability to implement the Financial Instrument (incl. experience to implement EU financial instruments). 2.1.3. Ability to grant Eligible Loans to SMEs established in Gozo. 2.1.4. General implementation strategy (speed of implementation, promotion of the Financial Instrument, lending volume, number of SMEs to be assisted). 2.1.5. Pricing policy and collateral requirements of the Financial Intermediary, to be charged under the Financial Instrument, as submitted under the Expression of Interest.</p> <ul style="list-style-type: none"> <li>• of which offer related to the proposed collateral, interest rate and risk margin (maximum risk margins will be compared) – table 2 presented in Appendix 2.</li> <li>• of which offer related to the proposed fees – table 3 presented in Appendix 2.</li> </ul>	3 17 5 10 10
2.2.	Financial Intermediary's servicing capacity A preliminary assessment of the financial standing and credit worthiness of the Financial Intermediaries will be performed on the basis of key financial ratios calculated from the audited financial statements submitted, including but not limited to capital adequacy, provisions and liquidity.	5
	2 <sup>nd</sup> stage	50, of which:
2.3.	<p>Financial Intermediary's operational capacity 2.3.1. Financial Intermediary's organisational structure and corporate governance. Administrative capacity of the Financial Intermediary: quality of IT</p>	12 25 13

systems, reporting mechanisms, monitoring procedures and controls. Financial Intermediary's overall ability to comply with the Financial Instrument's reporting and monitoring requirements. 2.3.2. Capability to build up the Portfolio of Eligible Loans. 2.3.3. Financial Intermediary's credit policy (internal procedures and guidelines), origination, risk assessment (rating/scoring), loan approval procedures, collateral requirement, recovery procedures etc. Quality of its existing SME portfolio and the rate of non-performing loans.