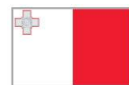


# SME Initiative

*Stimulating private sector investment  
for economic growth*

**Monitoring Committee  
21st March 2017**



European Union  
European Structural and Investment Funds



# SMEi - Overview

Allocation of €15 Million from the EU Structural funding envelope to benefit circa 850 SMEs and stimulate an expected investment of at least €60 Million.

The aim is to facilitate SME lending to help them perform better and increase the potential for job creation and growth.

Funds will be made available through local financial intermediary/ies.

# Milestones Achieved

Key Milestones	Dates
Signing of Operational Agreement with the first selected Financial Intermediary	January 2016
Product made available to the market by the first selected Financial Intermediary	February 2016
Signing of Operational Agreement with the second selected Financial Intermediary	September 2016
Product made available to the market by the second selected Financial Intermediary	October 2016

# Milestones Achieved - Quantified



EU funds  
for Malta

2014  
2020

Milestones (2017)	Total
Total Amount Committed	€32,472,750
Total Amount Disbursed	€14,330,000
Number of loans	308
Number of SMEs	259

# SMEi – OP change

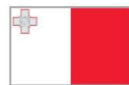
As a result of the positive take-up of the SME initiative so far, **an increase of €7 million in allocation for this Financial Instrument** is being proposed. This will enable a smoother implementation of the support provided to SMEs.

## Contact Details

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 **EU funds** | 2014  
**for Malta** | 2020



European Union  
European Structural and Investment Funds

