

SME INITIATIVE

680 SMEs ASSISTED TO DATE

82% SMEs WITH LESS THAN 10 EMPLOYEES

99% SMEs WITH LESS THAN 50 EMPLOYEES

48% SMEs WERE START-UPS

63 DIFFERENT ECONOMIC SECTORS ASSISTED

ENTERPRISES BENEFITTING UNDER SMEi BENEFIT FROM LOWER INTEREST RATES AND LOWER COLLATERAL, FACILITATING SMES ACCESS TO FINANCE, BE IT FOR THE PURCHASE OF PLANT AND EQUIPMENT, NEW PRODUCTS AND SERVICES, EXPANSION INTO NEW MARKETS, AMONGST OTHERS.

DURING 2019, A TOTAL OF €67.6M IN LOANS WERE MADE AVAILABLE TO MALTESE SMES THANKS TO THIS INSTRUMENT, WITH €59.6M ACTUALLY BEING DISBURSED THROUGH 803 LOANS